



**INTERNAL SOURCE INCOME UTILISATION CERTIFICATE FOR FINANCIAL YEAR 2020-2021**

TO WHOMSOEVER IT MAY CONCERN

At the request of Dr. Rishi Kumar Roy (Principal Nagendra Jha Mahila College, Laheriasarai). We CA Jeevanand Jha & Co, Chartered Accountants, have examined the books of accounts and relevant records and documents of the college for our verification about the utilization of funds received via Development fund and General fund (Account No: - 20927165348, 50162676492, 50162674789, 20927165337).

.On the verification conducted by us, we hereby confirm and certify that the college has utilized Rs. 41,27,536/- (Forty-one lakhs twenty-seven thousand five hundred thirty-six) to pay salaries to staff, in the financial year 2020-21 this amount is approximately 86% (eighty-six percentage), of internal source income (Development & General fund). Which is 16% more than the mandated utilization by university.

As a check of audit objection, if some irregularity will be noticed at a later stage, action will be taken to refund, adjust or regularize the objected amount.

For Jeevanand Jha & Co.

Chartered Accountants

Place: - New Delhi

Date: - 27/07/2021 UDIN No- 21544847AAAAAS8922

*Jeevanand Jha*





Annexure – 1

1. We have examined the bank accounts relevant for the General fund and Development fund only, Student funds bank account is not examined.
2. As per University guidelines, Student funds account receipts are not used for paying Staff salaries, Only General fund & Development fund account receipts are used for this purpose.
3. The primary purpose of the certificate is an assurance about payment to staff as salary.
4. We have not conducted any examination related to other expenditure, their proprietary and authorization, same shall be done by relevant Audit.
5. The figure reported in other expenses provided by the college, we have solely relied on this figure.
6. Total internal source income includes interest income from the bank.

For Jeevanand Jha & Co.

Chartered Accountants

Place :- New Delhi

Date:- 27/07/2021



**Utilization certificate of total income received from internal source in the college for Financial year 2020-2021**

**Nagendra Jha mahila College, Laheriasarai, Darbhanga**

S.No.	Financial Year	Account No.	Opening Balance as 01/04/2020	Details of income from internal source			Details of total expense made				Amount Paid but not cleared as per bank on 31/03/2021	Closing Balance as on 31/03/2021	Remarks
				Amount received from student	Amount received as Bank interest	Amount received from other Source	Amount paid to BSEB for registration & Exam fees	Paid as Salary to staff	Other Expense				
1	2020-21	20927165348	2,451,408.00	125,880.00	81,015.00	-						2,403,288.00	
2	2020-21	50162676492	3,924,111.00	308,599.00	128,692.00	27,000.00	1,155,844.00	Salary = 36,30,496/- EPF = 4,12,286/- ESI = 84,754/-	3,143,094.00	192,533.00	3,164,982.00	Amount paid as salary is approx 86% of income received	
3	2020-21	50162674789	1,990,017.00	4,604,773.00	41,129.00	359,750.00					525,540.00		
4	2020-21	20927165337	1,337,580.00	252,050.00	42,445.00	-					1,346,698.00		
Total			9,703,116.00	5,291,302.00	293,281.00	386,750.00	1,155,844.00	4,127,536.00	3,143,094.00	192,533.00	7,440,508.00		

For CA Jeevanand Jha & Co.  
Chartered Accountants

Date:- 27/07/2021  
Place:- New Delhi

UDIN No- 21544847AAAAAAS8922

*Jeevanand Jha*

